

COMMONWEALTH OF PENNSYLVANIA
ANNUAL AUDIT
and
FINANCIAL REPORT

County of WAYNE

City of _____

Borough of HONESDALE

Township of _____

_____ of _____

for the year
1987

DISTRIBUTION AND FILING DATES

Cities:

Department of Community Affairs March 1
City Council Stated Meeting During March
Department of Transportation March 15

Boroughs and Townships

Department of Transportation March 15
Department of Community Affairs April 1
Clerk of Courts or Prothonotary April 1
Secretary of the Local Government April 1

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BOROUGH OF HONESDALE
COUNTY OF WAYNE
COMMONWEALTH OF PENNSYLVANIA
FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 1987

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EXHIBIT A

-Transmittal Letter

-Combined summary of Cash Receipts and Fund Balances, Year Ended December 31, 1987.

EXHIBIT B

-Combined Summary of Cash Expenditures and Fund Balances, Year Ended December 31, 1987.

-Notes to Financial Statements.

Refer to DCA-BLGS-30(11-83)

-Supplemental Schedules.

Schedule A-1

-Detailed Statement of General Fund Balances, Receipts, and Expenditures, Year Ended December 31, 1987.

Schedule A-2

-Detailed Statement of State Liquid Fuels Fund Balances, Receipts and Expenditures, Year Ended December 31, 1987.

Schedule A-3

-Federal Revenue Sharing Fund Balance Receipts and Expenditures, Year Ended December 31, 1987.

Schedule A-6

-Sinking Fund Balances, Receipts and Expenditures, Year Ended December 31, 1987.

N/A

Schedule A-9

-Sewer Revenue Fund Balances, Receipts and Expenditures, Year Ended December 31, 1987.

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-Cash and Investments at
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-Borough Summary of Tax Valuations,
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Schedule B-6

-Comparative Federal Revenue Sharing
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Schedule B-7

-Detailed Statement of Indebtness,
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Schedule B-7

-Schedule for Non-Electoral Borrow-
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Schedule C-1

-Combined Balance Sheet - All Fund
types and Account Groups, December
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Schedule C-2

-Combined Statement of Revenues,
Expenditures or Expenses, and Other
Financing Sources and Uses for the
Year Ended December 31, 1987.



WILLIAM B. MCALLISTER
CERTIFIED PUBLIC ACCOUNTANT
310 14TH ST.
HONESDALE, PA. 18431
TELEPHONE (717) 253-5005

March 15, 1988

Honorable Borough Council
Borough of Honesdale

I have examined the cash transactions of the General Fund, the Sewer Revenue Fund, the Liquid Fuels Fund, the Revenue Sharing Fund, and the Agency and Trust Funds of the Borough of Honesdale, Commonwealth of Pennsylvania, as of December 31, 1987, and the related statements of revenues collected, expenditures paid, and changes in fund balances for the year then ended. My examination was made in accordance with generally accepted auditing standards; the Standards for financial and compliance audits contained in the Standards for Audit of Governmental Organizations, Programs, Activities, and Functions, issued by the U. S. General Accounting Office; the Single Audit Act of 1984; and the provisions of OMB Circular A-128, Audits of State and Local Governments, and accordingly, included such tests of the accounting records and such other auditing procedures I considered necessary in the circumstances.

On February 9, 1987, the Borough of Honesdale entered into a cooperation agreement with the Wayne County Redevelopment Authority to secure, administer, and manage funds to be provided by the Small Cities Program pursuant to the Pennsylvania Community Development Block Grant Entitlement Program Act of October 11, 1984.

On June 22, 1987, The Borough received confirmation that the Department of Community Affairs approved a grant in the amount of \$271,000. for Honesdale Borough for the replacement of retaining wall on Cottage Street and to repair the street and sanitary sewer lines related thereto.

In compliance with the conditions of the grant, the Borough has indicated it will provide up to \$29,500. for two consecutive fiscal years to accomplish the objectives of the project. As a part of the cooperation agreement with the Wayne County Redevelopment Authority, the authority to secure an audit of the Community Development Block Grant under the requirements of the Single Audit Act of 1984 and OMB A-128 has been delegated to the Redevelopment Authority. Therefor, I have not included activities of the CDBG contract #762-86-0472 in the scope of my audit. Since the ultimate responsibility for the proper administration and completion of the activities of the grant remain with the Borough, it is my recommendation that the above mentioned grant be included, at the discretion of the Auditor, in the audit report of the year in which the project is completed.

On November 25, 1985, the Borough received a fully executed contract for phase I of the Cottage Street project. The effective dates of the contract are from July 3, 1985 to July 2, 1990.

Article IV (f)(1) of the contract states, "In no event may the Department's share of the project budget be increased unless and until a properly submitted amended budget proposal is considered, approved and made a part hereof by the Department."

Council has advised the Auditor that they intend to submit an amended budget proposal to establish a Small Communities Program participation level of 91.06% of project costs.

Since the actual project costs came in at \$119,588.09 and the Small Communities program had agreed to provide 76.6% of the total project costs, the Borough may be obligated to refund \$17,296.37 to the Commonwealth of the \$108,900.85 funds received under the grant.

If the Borough is successful in securing an amended budget proposal, the obligation for repayment of the funds due the Commonwealth may be eliminated and/or decreased by any amount deemed allowable by the Commonwealth.

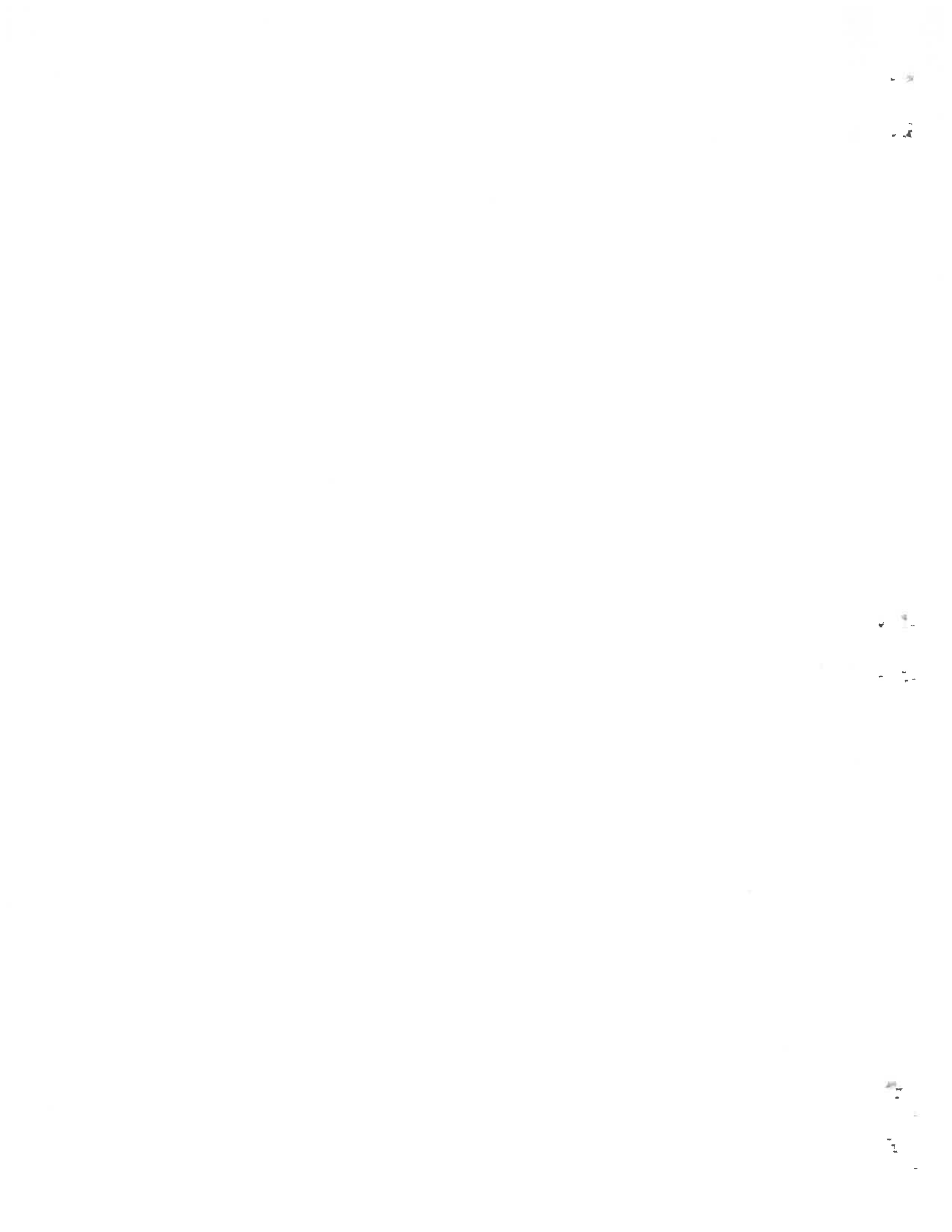
As described in Note A, the Borough's policy is to prepare its financial statements on the basis of cash receipts and disbursements, consequently, certain revenues and the related assets are recognized when received rather than when earned, and certain expenses are recognized when paid rather than when the liability is incurred. Accordingly, the accompanying financial statements are not intended to present financial position and results of operations in conformity with generally accepted accounting principles.

As described more fully in Note B, the omission of financial statements of the type cited in Note B 1, 3, 4 and 5 is a departure from generally accepted accounting principles. The financial statements presented, and supplementary schedules related thereto, are only for the funds specifically stated in the first paragraph of this report, and they are not intended to present fairly the financial position of the Borough of Honesdale, Commonwealth of Pennsylvania at December 31, 1987, or the results of its operations and the changes in the financial position of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

The management of the Borough of Honesdale, Commonwealth of Pennsylvania, is responsible for the Borough's compliance with laws and regulations. In connection with the examination referred to above, I selected and tested transactions and records from non-major Federal financial assistance programs to determine the Borough's compliance with laws and regulations, which I believe could have a material effect on the allowability of program expenditures.

The results of my tests indicate the Borough complied with the laws and regulations related to the non-major federal assistance received by the Borough.

Since the Borough of Honesdale is on the cash basis of accounting, internal controls over cash were evaluated and found to be adequate in the circumstances. Other areas of internal control are deemed to be adequate for a fair presentation of receipts and expenditures reported in the financial statements.



In my opinion, except for the \$200,000 debt explained in Note E and subject to the Borough Police Pension Funds obligation to repay prior years' revenues as explained in Note F, and subject to the Commonwealth's acceptance of a revised budget regarding CDBG contract #S-85-64 as more fully described in the body of this report, the financial statements of the funds specifically stated in the first paragraph of this report, and the supplementary information provided, present fairly the cash transactions of the Borough of Honesdale, Commonwealth of Pennsylvania, at December 31, 1987, and its revenues collected, expenditures paid, and changes in fund balances during the year ended, on the basis of accounting described in Note A, which basis has been applied in a manner consistent with that of the preceeding year.

Respectfully Submitted,

William B. McAllister

William B. McAllister
Certified Public Accountant

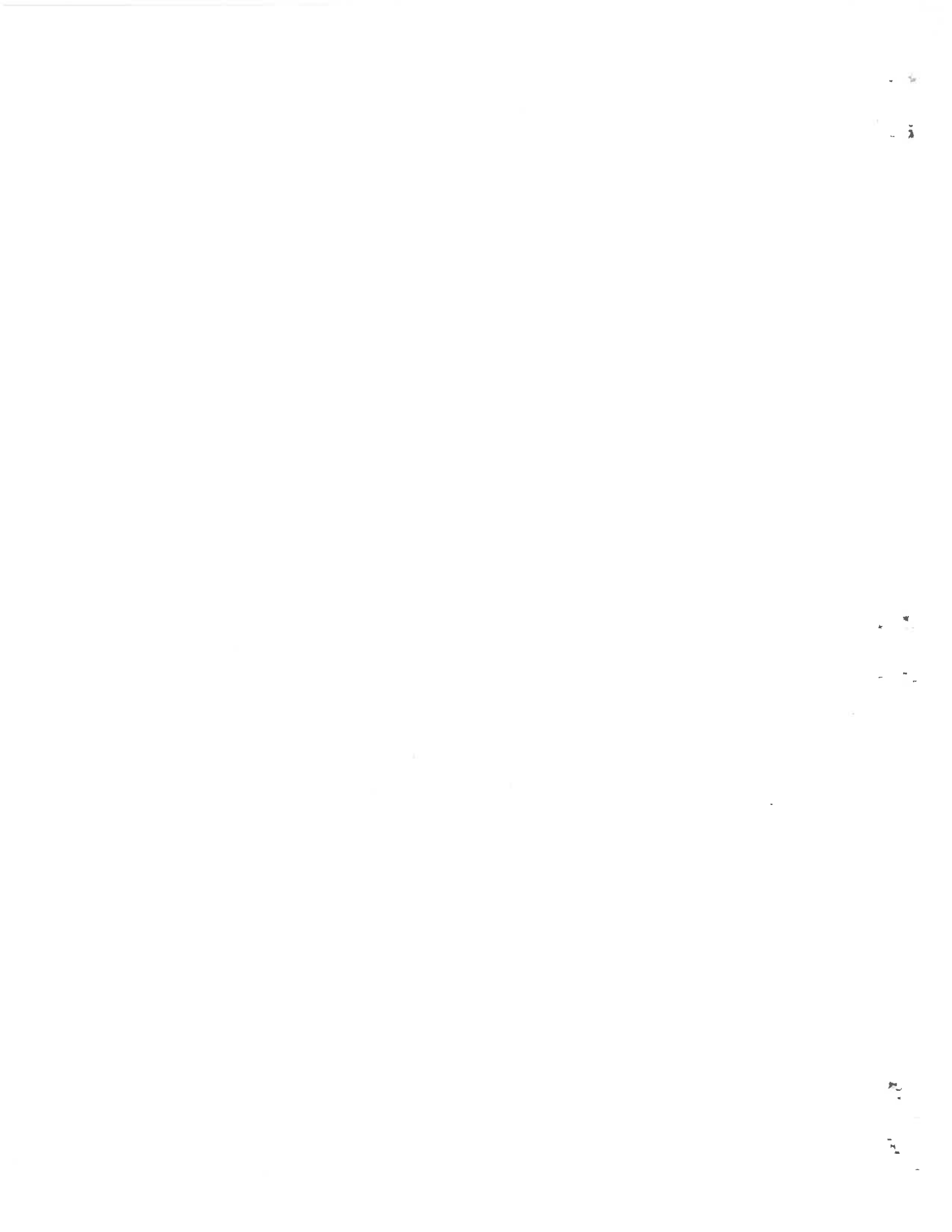
BOROUGH OF HONESDALE
COUNTY OF WAYNE
COMMONWEALTH OF PENNSYLVANIA
COMBINED SUMMARY OF CASH RECEIPTS & FUND BALANCES

EXHIBIT A

FOR THE YEAR ENDED DECEMBER 31, 1987

REVENUE RECEIPTS	GENERAL FUND	SEWER REVENUE FUND	STATE HIGHWAY AID FUND	FEDERAL REVENUE FUND	TRUST & AGENCY FUNDS	TOTAL ALL FUNDS
Refer to DCA - BLS - 30 (11-83)	(See SCH A-1)	(See SCH A-9)	(See SCH. A2)	(See SCH. A3)	(SEE SCH All & A12)	(MEMO)
TAXES						
Foreign Insurance Taxes	\$ 469,163				\$ 20,662	\$ 20,662
Real Estate	\$ 68,912					469,163
Local Tax Enabling Act Taxes (Act 511 of 1965)						68,912
TOTAL TAX RECEIPTS	\$ 538,075				\$ 20,662	\$ 558,737
OTHER REVENUE						
License & Permits	\$ 10,953					\$ 10,953
Fines, Forfeits & Costs	30,443					30,443
Interest & Rents	7,828					11,447
Grants & Gifts	87,512	\$ 1,260	\$ 2,348	\$ 11		155,651
Department Earnings	98,225	15,325	51,777	1,037		388,862
Miscellaneous Revenue Receipts	18,336	290,637				18,336
TOTAL OTHER REVENUE RECEIPTS	\$ 253,297	\$ 307,222	\$ 54,125	\$ 1,048	\$ -0-	\$ 615,692
TOTAL REVENUE RECEIPTS	\$ 791,372	\$ 307,222	\$ 54,125	\$ 1,048	\$ -0-	\$ 1,174,429
NON-REVENUE RECEIPTS						
Dividends & Interest					\$ 662	\$ 662
Refund of Prior Yrs. Expenditures	\$ 75,000	\$ 37,305				37,305
Proceeds from Notes (Note C)	20,700	20,700				75,000
Transfers from Other Funds						41,400
TOTAL NON-REVENUE RECEIPTS	\$ 95,700	\$ 58,005	\$ -0-	\$ -0-	\$ 662	\$ 154,367
CASH BALANCE AT BEGINNING OF YR.	\$ 69,476	\$ 19,589	\$ 10,840	\$ 275	\$ 1,064	\$ 101,244
TOTAL RECEIPTS, CASH & INVESTMENTS	\$ 956,548	\$ 384,816	\$ 64,965	\$ 1,323	\$ 22,388	\$ 1,430,040

The accompanying letter of transmittal and notes to financial statements are an integral part of this statement.



BOROUGH OF HONESDALE
COUNTY OF WAYNE
COMMONWEALTH OF PENNSYLVANIA
COMBINED SUMMARY OF CASH EXPENDITURES AND FUND BALANCES
FOR THE YEAR ENDING DECEMBER 31, 1987

EXHIBIT B

GOVERNMENTAL EXPENDITURES Refer to DCA - BLGS - 30 (11-83)	GENERAL FUND (See SCH A-1)	SEWER REVENUE FUND (See SCH A-9)	STATE HIGHWAY AID FUND (See SCH A-2)	FEDERAL REVENUE FUND (See SCH A-3)	TRUST & AGENCY FUND (See SCH'S A-11 & A-12)	TOTAL, ALL FUNDS (MEMO)
GENERAL GOVERNMENT						
Police Pension Fund (Note)	\$ 45,357				\$ 20,662	-0-
Volunteer Firemens Relief Assoc.	19,098					20,662
Tax Collection	15,323					45,357
Municipal Bldg. or Offices	-----					19,098
Protection to Persons & Property	247,159			\$ 1,323		15,323
Police Protection	33,210					-----
Fire Protection	10,311					248,482
Bldg. Regulations, Zoning	4,444					33,210
Health & Sanitation	183,362					10,311
Water, Electric & Sewer	44,259					4,444
Highways	104,990	\$ 229,269	\$ 37,125			229,269
Parks & Recreation	43,259					220,487
Special Serv. & Conserv. & Devel.	7,606				1,000	44,259
Miscellaneous	-----					104,990
Interest						44,259
Municipal Authority (Note D)		56,000				7,606
TOTAL GOVERNMENT EXPENDITURES	\$ 758,378	\$ 285,269	\$ 37,125	\$ 1,323	\$ 21,662	\$ 1,103,757
NON GOVERNMENT EXPENDITURES						
Principal Paid on Indebtedness	\$ 102,880					\$ 102,880
Transfers to Other Funds	20,700					41,400
TOTAL NON-GOVERNMENT EXPENDITURES	\$ 123,580					\$ 144,280
CASH BALANCE AT END OF YEAR	\$ 74,590	\$ 78,847	\$ 27,840	\$ -0-	\$ -0-	\$ 182,003
TOTAL EXPENDITURES, CASH & INVESTMENTS	\$ 956,548	\$ 384,816	\$ 64,965	\$ 1,323	\$ 22,388	\$ 1,430,040

The accompanying letter of transmittal and notes to financial statements are an integral part of this statement.

BOROUGH OF HONESDALE
HONESDALE, PENNSYLVANIA

NOTES TO FINANCIAL STATEMENTS

December 31, 1987

A) Summary of significant accounting policies:

The Borough of Honesdale has adopted the policy of preparing financial statements on the cash basis of accounting.

B) The following list comprises the basic purpose of financial statements for a State of Local Government Unit.

- 1) Combined Balance Sheet:
All fund types and account groups.
- 2) Combined statement of revenues, expenditures and changes in fund balances:
All governmental fund types.
- 3) Combined statement of revenues, expenditures, and changes in fund balances - budget and actual: General and special revenue types (and similar governmental fund types for which annual budgets have been legally adopted.)
- 4) Combined statement of revenues, expenses, and changes in retained earnings (or equity):
All proprietary fund types.
- 5) Combined statement of changes in financial position: All proprietary fund types.
- 6) Notes to financial statements.

C) Proceeds of Loans during 1987	\$75,000
Less Tax Anticipation Note repaid	<u>75,000</u>
General Obligation Notes Issued	<u>-0-</u>

- 1) On December 31, 1982, the Borough executed a \$30,000. five(5)-year General Obligation Note with the Farmers and Merchants Bank at 6.59% per annum. Interest is to be paid quarterly and \$6,000. of Principal is due on the 31st of December each year. The final payment of this obligation was made on August 20, 1987.

D) A lease agreement dated March 15, 1963 indicates that the Borough of Honesdale is the lessee of the Sewage Treatment Plant from the Municipal Authority as lessor. The Borough has agreed to lease the facilities at an annual rental of \$56,000. through September 15, 2003. The facilities will become the property of the Borough upon full payment of the Authorities indebtedness.

BOROUGH OF HONESDALE
HONESDALE, PENNSYLVANIA

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1987

E) Contingencies:

- 1) The Borough Solicitor has indicated there are no litigations pending that would result in a material loss to the Borough.
- 2) On December 9, 1980, the Borough executed a Note agreement with Honesdale National Bank in the amount of \$200,000. The original terms of the note included repayment over a period of 10 years at the rate of 7½% per annum on the unpaid principal balance. The monthly payment is \$2,374.10, which includes principal and interest. This note has been determined to be non-electoral debt and, as such, is combined with all other non-electoral debt in determining the limitations of the Borough's right to incur non-electoral debt.

NON-ELECTORAL DEBT BALANCES 12/31/87

Capital Improvement Note (See below)	\$76,309
	<hr/>
TOTAL NON-ELECTORAL DEBT	\$76,309
	<hr/> <hr/>

Article VIII, Section 801 of the Pennsylvania Local Government Unit Debt Act requires certification (approval) by the Department of Community Affairs for borrowings which do not come under sections 409 or 501 of the Unit Debt Act. The Borrowing of \$200,000.00 on 12/8/80 from the Honesdale National Bank has not been approved. Therefore, Article VIII, Section 808 indicates that such obligation is invalid and of no effect in the hands of the holder of such obligation.

Notwithstanding the invalidity of the instrument, the creditor shall be entitled to credit in any action determining such invalidity or for the recovery for the amount of:

- a) Proceeds of the obligation unexpended by the local government unit: and
- b) The lessor of either a) the cost or fair market value whichever is lesser of any capital project, or part thereof or interest therein acquired by the local government unit by an ex-

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BOROUGH OF HONESDALE
HONESDALE, PENNSYLVANIA

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1987

E) Contingencies: (cont'd)

b) (cont'd) -penditure of a portion or all of the proceeds of such obligation: or b) the remaining non-electoral borrowing capacity of the local government unit.

c) The unpaid balance of the above loan at December 31, 1987 was \$76,309.00.

Since the debt incurred does not exceed the non-electoral borrowing base and the cost or fair market value of the capital project is in excess of the funds provided, the note holder is not in a position of significant risk.

F) Borough Police Pension Fund:

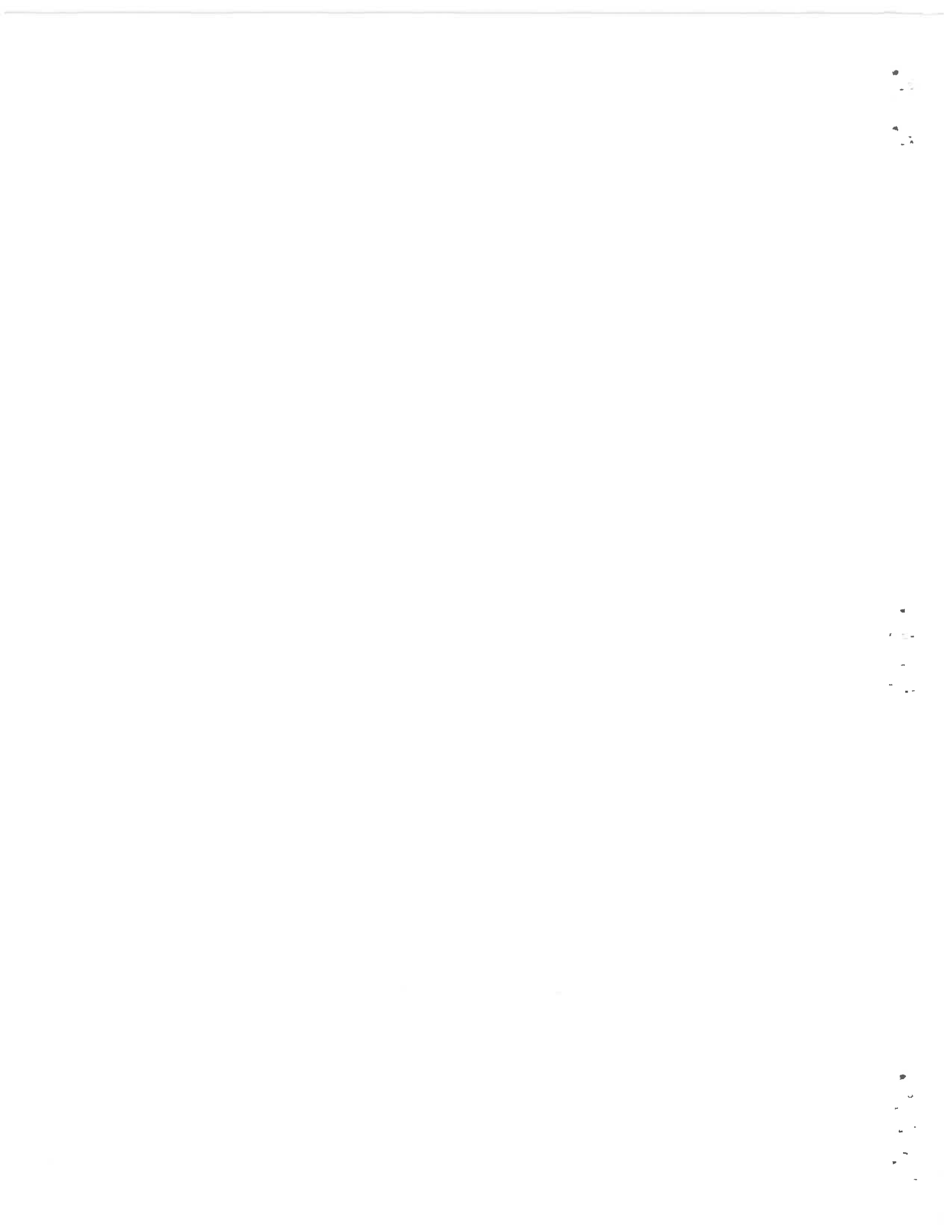
An actuarial study for the year ended December 31, 1986 indicates that no contributions are required from the Borough or the officers of the Borough.

As stated in the Municipal Pension Plan Handbook for Boroughs, Towns and Townships, issued in April 1986; "The amount of state aid a municipality receives is based on the number of plan members certified, but limited to the municipality's total annual financial obligation to its pension plans." Since the Borough did not have any obligation to fund the Police Pension Plan for the year ended December 31, 1987, no funds were due from the Commonwealth. However, in 1985 the Police Pension Fund received \$24,259., which may have to be returned to the Commonwealth because the Borough had no obligation in 1985.

G) Sewer Accident:

On February 6, 1987 there was an accident at the Sewer Plant which involved the death of two employees, and significant damage to the facility known as the digester building. An estimate of the damage has been provided by F. X. Browne Associates, Inc. in the amount of \$231,000. The Borough has incurred costs amounting to \$18,580. during 1987 relating to the accident.

Insurance coverage for the accident appears to be adequate and it does not seem likely that the Borough will incur any significant financial consequences.



BOROUGH OF HONESDALE
HONESDALE, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1987

H) Recommendation for improvement of internal control:

In the course of my examination, it has come to my attention that the Magistrate has on occasion remitted cash payments to the Parking Enforcement Officer of funds received by the Magistrate for payment of meter violations.

It is my recommendation that the Magistrate be advised in writing that the Magistrate should deposit all payments to the appropriate account or advise the individuals making payment, to deposit their payments in one of the various fine boxes located throughout the Borough.

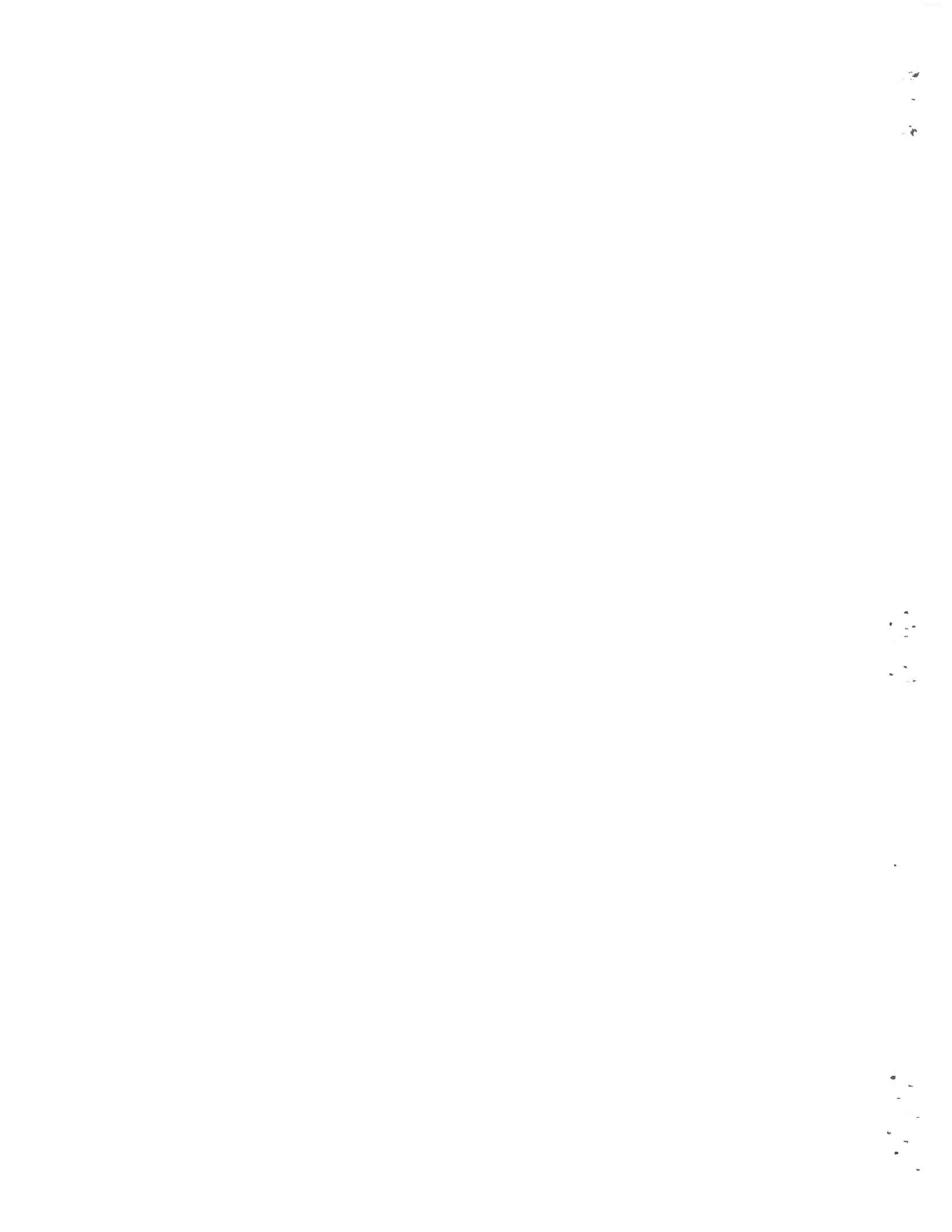
I also recommend the Magistrate be directed to provide a quarterly report on the status of uncollected citations that are more than 90 days old to clarify why they remain uncollected.

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SUPPLEMENTARY SCHEDULES



Acc't No.	Classification		Total
	ASSETS, JANUARY 1 1987	Omit Cents	Omit Cents
100 †	Cash (Checking, Savings, & Petty Cash Accounts, CDs, etc.)	\$ 69,476	
120 †	Investments		
	Receivables		
140-44	Taxes Receivable		
145	Accounts Receivable		
121-25	Special Assessments Receivable		
136&39	Accrued Interest Receivable		
130	Due from Other Funds		
135	Due from Other Governments		
133	Advances to Other Funds		
150	Inventory of Materials and Supplies		
	Other Assets		
†	Total Assets		\$ 69,476
	LESS: LIABILITIES, JANUARY 1		
200	Payables		
200.10	Vouchers Payable	\$	
200.20	Accounts Payable		
200.30	Judgments Payable		
200.60	Contracts Payable		
201	Accrued Wages Payable		
210	Payroll Taxes and Other Payroll Withholdings Payable		
230	Due to Other Funds		
235	Due to Other Governments		
252	Deferred Revenues		
	Other Current Liabilities		
	Total Liabilities		\$
271-78	LESS: FUND BALANCE RESERVES, JANUARY 1		
279 †	UNRESERVED FUND BALANCE, JANUARY 1 (Assets less Liabilities less Reserves)		\$ 69,476
	REVENUES AND OTHER FINANCING SOURCES		
	TAXES	>Tax Rate <	Omit Cents
301.00	Real Estate Taxes		\$469,163
305.00	Occupation Taxes (levied under municipal code--NOT Act 511)		
308.00	Residence Taxes (levied by cities of the third class) Local Tax Enabling Act (Act 511) Taxes		
310.00	Per Capita Taxes		14,194
310.10	Real Estate Transfer Taxes		46,515
310.20	Earned Income Taxes ("Wage" Taxes)		
310.30	Mercantile Taxes		
310.40	Occupation Taxes (levied under Local Tax Enabling Act (Act 511))		8,203
310.50	Occupational Privilege Taxes		
310.60	Admissions Taxes		
310.70	Mechanical Devices Taxes		
310.80	Business Privilege Taxes		
310.90	Other Local Tax Enabling Act (Act 511) Taxes		

Acc't No.	Classification		Total
	Revenues and Other Financing Sources--Continued		
319.00	TAXES--Penalties and Interest on Delinquent Taxes	Omit Cents	Omit Cents
319.01	Real Property Taxes	\$	
319.05	Occupation Tax (levied under municipal code)		
319.08	Residence Tax (levied by cities of the third class)		
319.10	Per Capita Tax		
319.12	Earned Income Tax		
	Other Local Tax Enabling Act (Act 511) Taxes (Please list)		
319.			
319.			
319.			
319.			
319.			
300.00	TOTAL TAXES		\$ 538,075
	LICENSES AND PERMITS		
320.00	TOTAL LICENSES AND PERMITS		\$ 10,953
	FINES AND FORFEITS		
330.00	TOTAL FINES AND FORFEITS		\$ 30,443
	INTEREST, RENTS, AND ROYALTIES		
341.00	Interest Earnings	\$ 5543	
342.00	Rents and Royalties	2285	
340.00	TOTAL INTEREST, RENTS, AND ROYALTIES		\$ 7,828
	INTERGOVERNMENTAL REVENUES		
351.00	Federal Capital and Operating Grants		
351.03	Highways and Streets	\$	
351.09	Urban Redevelopment and Assistance		
351.99	All Other Federal Capital and Operating Grants		
352.00	Federal Shared Revenues and Entitlements		
352.08	National Forest Products (for Roads through County)		
352.99	All Other Federal Shared Revenues and Entitlements		
353.00	Federal Payments in Lieu of Taxes		
354.00	State Capital and Operating Grants		
354.03	Highways and Streets		
354.09	Urban Redevelopment and Assistance CDBG	75,650	
354.99	All Other State Capital and Operating Grants	5,386	
355.00	State Shared Revenues and Entitlements		
355.01	Public Utility Realty Tax	6,476	
355.08	Alcoholic Beverage Taxes (Beverage Licenses)		
355.99	All Other State Shared Revenues and Entitlements		
356.00	State Payments in Lieu of Taxes		
357.00	Local Government Units Capital and Operating Grants		
357.03	Highways and Streets		
357.99	All Other Local Government Units Capital and Operating Grants		
358.00	Local Government Units Shared Revenues and Entitlements		
359.00	Local Government Units Payments in Lieu of Taxes		
350.00	TOTAL INTERGOVERNMENTAL REVENUES		\$ 87,512

Acc't No.	Classification					Total
Revenues and Other Financing Sources--Continued						
CHARGES FOR SERVICES (Departmental Charges or Earnings)						
				Omit Cents	Omit Cents	
361.00	General Government			\$ 150		
362.00	Public Safety					
363.00	Highways and Streets					
363.20	Parking (Parking Meters, Parking Permits, etc.)	17,284	+51,894		69,179	
363.99	All Other Charges for Highways and Streets Services					
364.00	Sanitation					
364.10	Wastewater (Sewerage) Charges (where not in enterprise fund)					
364.30	Solid Waste Collection and Disposal (Garbage, etc.) Charges					
364.99	All Other Charges for Sanitation Services					
365.00	Health					
367.00	Culture--Recreation			22,019		
378.00	Water System (where not accounted for in enterprise fund)					
379.00	Other Charges for Services	5681	+1196		6,877	
360.00	TOTAL CHARGES FOR SERVICES				\$ 98,225	
MISCELLANEOUS REVENUES						
383.00	Special Assessments (where not in Special Assessment Funds) (List purpose)			\$		
387.00	Contributions and Donations from Private Sources			1,060		
389.00	Other Miscellaneous Revenues	1084	+16,192		17,276	
380.00	TOTAL MISCELLANEOUS REVENUES				\$ 18,336	
OTHER FINANCING SOURCES						
391.00	Proceeds of General Fixed Asset Dispositions			\$		
392.00	Interfund Operating Transfers			20,700		
393.00	Proceeds of General Long--Term Debt					
394.00	Proceeds of Tax and Revenue Anticipation Notes (where not credited to a Liability account--see Notes at end of Fund)			75,000		
395.00	Refunds of Prior Year Expenditures					
390.00	TOTAL OTHER FINANCING SOURCES				\$ 95,700	
TOTAL REVENUES AND OTHER FINANCING SOURCES						
(Sum of Accounts 300, 320, 330, 340, 350, 360, 370, 380, and 390)					\$ 887,073	
TOTAL AVAILABLE (Unreserved Fund Balance plus Total Revenues and Other Financing Sources) (Should equal Total Expended and Unexpended)					\$ 956,548	
EXPENDITURES AND OTHER FINANCING USES		Personal Services	Other Operating Expenditures	Capital Construction	Capital Purchases	
		.10--.19	.20--.59	.60--.69	.70--.79	
	GENERAL GOVERNMENT	Omit Cents	Omit Cents	Omit Cents	Omit Cents	
400	Legislative (Governing) Body	\$ 10,500	\$ 12,820	\$	\$	\$ 23,320
401	Executive (Mayor or Manager)	1,500				1,500
402	Financial Administration	2,476				2,476
403	Tax Collection	16,248	2,850			19,098
404	Law (Solicitor, etc.)	2,600	125			2,725
405	Clerk/Secretary	15,336				15,336
406	Personnel Administration					
407	Data Processing					
408	Engineer					
409	Gen. Gov't Buildings & Plant	2,698	12,625			15,323
	TOTAL GENERAL GOVERNMENT	\$ 51,358	\$ 28,420	\$	\$	\$ 79,778

Acc't No.	Classification Expenditures and Other Financing Uses	Personal Services .10--.19	Other Oper- ating Ex- penditures .20--.59	Capital Construc- tion .60--.69	Capital Purchases .70--.79	Total
		Omit Cents	Omit Cents	Omit Cents	Omit Cents	Omit Cents
	PUBLIC SAFETY					
410	Police	\$173,787	\$ 60,972	\$	\$ 12,400	\$247,159
411	Fire	5,548	27,662			33,210
412	Ambulance/Rescue					
413	Protective Inspection					
414	Planning and Zoning		10,311			10,311
415	Emergency Management					
416	Militia and Armories					
417	Exam. of Licensed Occupations					
418	Public Scales					
419	Other Public Safety					
	TOTAL PUBLIC SAFETY	\$179,335	\$ 98,945	\$	\$ 12,400	\$290,680
	HEALTH AND WELFARE					
421	Health	\$	\$	\$	\$	\$
422	Government Unit Hospitals					
423	Other Hospitals					
424	Public Comfort Stations					
425	Welfare					
	TOTAL HEALTH AND WELFARE	\$	\$	\$	\$	\$
	PUBLIC WORKS--SANITATION					
427	Solid Waste (Garbage, etc.)	\$	\$ 4,444	\$	\$	\$ 4,444
428	Weed Control					
429	Wastewater (Sanitary Sewers)					
	TOTAL SANITATION	\$	\$ 4,444	\$	\$	\$ 4,444
	PUBLIC WORKS--HIGHWAYS					
	Highway Maintenance:					
430	General Services	\$ 11,076	\$ 57,763	\$	\$	\$ 68,893
431	Cleaning of Streets	8,110	1,116			9,226
432	Snow and Ice Removal	16,300	11,956			28,256
433	Traffic Signals, Signs, etc.	1,845	222			2,067
434	Street Lighting		47,565			47,565
435	Sidewalks and Crosswalks	1,052	979			2,031
436	Storm Sewers and Drains	3,136	4,607			7,743
437	Repairs of Tools & Machinery	2,918	231			3,149
438	Highways and Bridges	7,960	3,181			11,141
439	Construction and Rebuilding		3,345			3,345
	TOTAL HIGHWAYS, ROADS, ETC.	\$ 52,397	\$130,965	\$	\$	\$183,362
	OTHER PUB. WORKS & ENTERPRISES					
440	Airports	\$	\$	\$	\$	\$
441	Cemeteries					
442	Electric System					
443	Gas System					
444	Markets					
445	Parking Facilities	10,370	13,520			23,890
446	Storm Water and Flood Control					
447	Transit System					
448	Water System					
449	Water Transport & Terminals					
	TOTAL OTHER PUBLIC WORKS	\$ 10,370	\$ 13,520	\$	\$	\$ 23,890

Acc't No.	Classification Expenditures and Other Financing Uses	Personal Services .10--.19	Other Op- erating Ex- penditures .20--.59	Capital Construc- tion .60--.69	Capital Purchases .70--.79	Total
	CULTURE--RECREATION	Omit Cents	Omit Cents	Omit Cents	Omit Cents	Omit Cents
451	Administration	\$	\$	\$	\$	\$
452	Participant Recreation	14,075	18,044			32,119
453	Spectator Recreation					
454	Parks	6,630	2,910			9,540
455	Shade Trees					
456	Libraries					
457	Civil & Military Celebrations		1,600			1,600
458	Senior Citizens' Centers					
459	Other Culture--Recreation		1,000			1,000
	TOTAL CULTURE--RECREATION	\$ 20,705	\$ 23,554	\$	\$	\$ 44,259
	CONSERVATION AND DEVELOPMENT					
461	Conserv. of Natural Resources	\$	\$	\$	\$	\$
463	Urban Redevelopment & Housing	1,156	79,944			81,100
465	Econ. Development & Assist.					
466	Economic Opportunity					
468	Other Conserv. & Development					
	TOTAL CONSERV. & DEVELOPMENT	\$ 1,156	\$ 79,944	\$	\$	\$ 81,100
	DEBT SERVICE*					
471	Debt Principal*	\$	\$ 27,880	\$	\$	\$ 27,800
471	Tax Anticipation Note Princ.*		75,000			75,000
472	Debt Interest*		6,933			6,933
472	Tax Anticipation Note Inter.*		673			673
475	Fiscal Agent's Fees					
	TOTAL DEBT SERVICE	\$	\$ 10,486	\$	\$	\$ 10,486
	MISCELLANEOUS EXPENDITURES					
481	Intergov'tmental Expenditures	\$	\$	\$	\$	\$
482	Judgments and Losses					
483	Retirement Fund Contributions					
484	Workers Compensation Contrib.					
485	Unemployment Compensation		5,285			5,285
486	Insurance Premiums					
487	Other Employee Benefits		37,974			37,974
489	Other Misc. Expend. (list)					
	TOTAL MISCELLANEOUS EXPEND.	\$	\$ 43,259	\$	\$	\$ 43,259
	OTHER FINANCING USES					
491	Refunds of Prior Year Expend.	\$	\$	\$	\$	\$
492	Interfund Operating Transfers		20,700			20,700
	TOTAL OTHER FINANCING USES	\$	\$ 20,700	\$	\$	\$ 20,700
	TOTAL EXPENDITURES AND OTHER FINANCING USES	\$	\$	\$	\$	\$ 881,958

*See Notes on next page.

Acc't No.	Classification		Total
	ASSETS, DECEMBER 31	Omit Cents	Omit Cents
100 †	Cash (Checking, Savings, & Petty Cash Accounts, CDs, etc.)	\$ 74,590	
120 †	Investments		
	Receivables		
140-44	Taxes Receivable		
145	Accounts Receivable		
121-25	Special Assessments Receivable		
136&39	Accrued Interest Receivable		
130	Due from Other Funds		
135	Due from Other Governments		
133	Advances to Other Funds		
150	Inventory of Materials and Supplies		
	Other Assets		
†	Total Assets		\$ 74,590
	LESS: LIABILITIES, DECEMBER 31		
200	Payables		
200.10	Vouchers Payable	\$	
200.20	Accounts Payable		
200.30	Judgments Payable		
200.60	Contracts Payable		
201	Accrued Wages Payable		
210	Payroll Taxes and Other Payroll Withholdings Payable		
230	Due to Other Funds		
235	Due to Other Governments		
252	Deferred Revenues		
	Other Current Liabilities		
	Total Liabilities		\$
271-78	LESS: FUND BALANCE RESERVES, DECEMBER 31		\$
279 †	UNRESERVED FUND BALANCE, DEC. 31 (Assets less Liabilities less Reserves)		\$ 74,590
	TOTAL EXPENDED AND UNEXPENDED (Total Expenditures and Other Financing Uses plus Unreserved Fund Balance) (Should equal Total Available)		\$ 956,548

NOTE: Debt Principal and Interest, except for Small Borrowing for Capital Purposes and Tax and Revenue Anticipation Notes, normally is paid out of a Debt Service Fund called a Sinking Fund, Coupon Fund, etc. Report only that Debt Service in the General Fund that was, in fact, paid directly out of the General Fund. Note that General Funds often disburse money by Interfund Operating Transfers to Debt Service Funds which, in turn, then pay the Debt Principal or Debt Interest or both.

If Tax and Revenue Anticipation Notes are not accounted for as Current Liabilities but are treated as Other Financing Sources, report the proceeds of their sale at Account 394. If repayment of these notes is not accounted for as a reduction of a Current Liability but is treated as an Other Financing Use, report the principal repayment at Account 471. In any event, report interest payments made on such notes at Account 472 of the fund making the expenditure; see above.

Retirement Pay and Pension Fund Contributions, Workers Compensation Contributions, Unemployment Compensation Contributions, Insurance Premiums, and Other Employee Benefits should be reported separately only to the extent that such expenditures cannot be allocated to specific functions and activities.

Acc't No.	Classification					Total
	ASSETS, JANUARY 1 1987	Omit Cents				Omit Cents
100 †	Cash (Checking, Savings, & Petty Cash Accounts, CDs, etc.)	\$ 10,840				
120 †	Investments					
130	Due from Other Funds					
	Other Assets					
†	Total Assets					\$ 10,840
	LESS: LIABILITIES, JANUARY 1					
200	Payables	\$				
230	Due to Other Funds					
	Other Liabilities					
	Total Liabilities					\$
271-78	LESS: FUND BALANCE RESERVES, JANUARY 1					\$
279 †	UNRESERVED FUND BALANCE, JANUARY 1 (Assets less Liabilities less Reserves)					\$ 10,840
	REVENUES AND OTHER FINANCING SOURCES					
341	Interest Earnings	\$ 2,348				
355.05	Liquid Fuels Tax & Fuel Use Tax from State Motor License Fund	51,777				
355.14	Turn Back of Roads Maintenance Payment from State					
363.50	Charges for Contracted Highway and Street Work					
	Other Revenues					
392	Other Financing Sources--Interfund Operating Transfers					
	TOTAL REVENUES AND OTHER FINANCING SOURCES					\$ 54,125
	TOTAL AVAILABLE (Reserved and Unreserved Fund Balances plus Total Revenues and Other Financing Sources) (Should equal Total Expended and Unexpended)					\$ 64,965
	EXPENDITURES AND OTHER FINANCING USES	Personal Services	Other Operating Expenditures	Capital Construction	Capital Purchases	
	PUBLIC WORKS-- HIGHWAYS, ROADS, AND STREETS	.10--.19	.20--.59	.60--.69	.70--.79	
	Highway Maintenance	Omit Cents	Omit Cents	Omit Cents	Omit Cents	
430	General Services	\$	\$ 33	\$	\$	\$ 33
431	Cleaning of Streets & Gutters	3,774				3,774
432	Snow and Ice Removal	2,684	1,103			3,787
433	Traffic Signals, Signs, etc.					
434	Street Lighting					
435	Sidewalks and Crosswalks					
436	Storm Sewers and Drains	1,328				1,328
437	Repairs of Tools & Machinery	1,422				1,422
438	Highways and Bridges	5,620	2,208			7,828
439	Hwy. Construction & Rebuilding		18,953			18,953
492	Interfund Operating Transfers					
	TOTAL EXPENDITURES	\$ 14,828	\$ 22,297	\$	\$	\$ 37,125
	ASSETS, December 31					
100 †	Cash (Checking, Savings, & Petty Cash Accounts, CDs, etc.)	\$ 27,840				
120 †	Investments					
130	Due from Other Funds					
	Other Assets					
†	Total Assets					\$ 27,840
	LESS: LIABILITIES, DECEMBER 31					
200	Payables	\$				
230	Due to Other Funds					
	Other Liabilities					
	Total Liabilities					\$
271-78	LESS: FUND BALANCE RESERVES, DECEMBER 31					\$
279 †	UNRESERVED FUND BALANCE, DEC. 31 (Assets less Liabilities less Reserves)					\$ 27,840
	TOTAL EXPENDED AND UNEXPENDED (Total Expenditures and Other Financing Uses plus Reserved and Unreserved Fund Balances) (Should equal Total Available)					64,965

Acc't No.	Classification					Total
	ASSETS, JANUARY 1					Omit Cents
100 †	Cash (Checking, Savings, & Petty Cash Accounts, CDs, etc.)				\$ 275	Omit Cents
120 †	Investments					
130	Due from Other Funds					
135	Due from Other Governments					
145	Accounts Receivable					
	Other Assets					
†	Total Assets				\$ 275	
	LESS: LIABILITIES, JANUARY 1					
200	Payables				\$	
230	Due to Other Funds					
	Other Liabilities					
	Total Liabilities				\$	
271-78	LESS: FUND BALANCE RESERVES, JANUARY 1					\$
279 †	UNRESERVED FUND BALANCE, JANUARY 1 (Assets less Liabilities less Reserves)				\$ 275	
	REVENUES AND OTHER FINANCING SOURCES					
	Interest, Rents, and Royalties					
341	Interest Earnings				\$ 11	
	Intergovernmental Revenues					
352.07	Federal General Revenue Sharing Entitlement				1,037	
	Other Revenues					
	Other Financing Sources					
392	Interfund Operating Transfers					
	TOTAL REVENUES AND OTHER FINANCING SOURCES					\$ 1,048
	TOTAL AVAILABLE (Unreserved Fund Balance plus Total Revenues and Other Financing Sources) (Should equal Total Expended and Unexpended)					1,323
	EXPENDITURES AND OTHER FINANCING USES	Personal Services .10--.19 Omit Cents	Other Operating Expenditures .20--.59 Omit Cents	Capital Construction .60--.69 Omit Cents	Capital Purchases .70--.79 Omit Cents	
400-09	General Government-- Public Safety--	\$	\$	\$	\$	
410	Police		1,323			
411	Fire					1,323
412-18	Other Public Safety					
419	Corrections					
	Health and Welfare--					
421	Health					
422&23	Hospitals					
424&25	Other Health and Welfare					
427	Public Works--					
427	Sanitation--Solid Waste					
428	--Weed Control					
429	--Wastewater					
	Public Works--					
430-39	Highways, Roads & Streets					

Acc't No.	Classification	Personal Services .10--.19 Omit Cents	Other Operating Expenditures .20--.59 Omit Cents	Capital Construction .60--.69 Omit Cents	Capital Purchases .70--.79 Omit Cents	Total Omit Cents
	Public Works--					
440-49	Other Public Works and Enterprises (List)					
		\$	\$	\$	\$	\$
	Culture--Recreation--					
451-54	Parks and Recreation					
455	Shade Trees					
456	Libraries					
457-59	Other Culture--Recreation					
460-69	Conservation & Development					
	Debt Service					
471	Debt Principal					
471.70	Tax and Revenue Anticipation Note Principal					
472	Debt Interest					
472.70	Tax and Revenue Anticipation Note Interest					
475	Fiscal Agent's Fees					
480-89	Miscellaneous Expenditures (Please list)					
490-99	Other Financing Uses					
	TOTAL EXPENDITURES AND OTHER FINANCING USES	\$ 1,323	\$	\$	\$	\$ 1,323
	ASSETS, DECEMBER 31					
100 †	Cash (Checking, Savings, & Petty Cash Accounts, CDs, etc.)				\$ None	
120 †	Investments					
130	Due from Other Funds					
135	Due from Other Governments					
145	Accounts Receivable					
	Other Assets					
†	Total Assets					\$ None
	LESS: LIABILITIES, DECEMBER 31					
200	Payables				\$	
230	Due to Other Funds					
	Other Liabilities					
	Total Liabilities					\$
271-78	LESS: FUND BALANCE RESERVES, DECEMBER 31					\$
279 †	UNRESERVED FUND BALANCE, DEC. 31 (Assets less Liabilities less Reserves)					\$ None
	TOTAL EXPENDED AND UNEXPENDED (Total Expenditures plus Unreserved Fund Balance) (Should equal Total Available)					\$ 1,323

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Acc't No.	Classification		Total
	CURRENT ASSETS, ETC., JANUARY 1 1987	Omit Cents	Omit Cents
100 †	Cash (Checking, Savings, & Petty Cash Accounts, CDs, etc.)	\$ 19,589	
120 †	Investments		
	Receivables		
145	Accounts Receivable		
121-25	Special Assessments Receivable		
136&39	Accrued Interest Receivable		
130	Due from Other Funds		
135	Due from Other Governments		
133	Advances to Other Funds		
150	Inventory of Materials and Supplies		
155	Prepaid Expenses		
	Other Current Assets		
	FIXED ASSETS, JANUARY 1		
161 †	Land		
162 †	Buildings		
163 †	Improvements other than Buildings		
164 †	Machinery and Equipment		
165 †	Construction in Progress		
†	Total Assets, January 1		\$ 19,589
	LESS: LIABILITIES, JANUARY 1		
200 †	Payables		
200.10	Vouchers Payable	\$	
200.20	Accounts Payable		
200.30	Judgments Payable		
200.60	Contracts Payable		
201	Accrued Wages Payable		
210 †	Payroll Taxes and Other Payroll Withholdings Payable		
230	Due to Other Funds		
235	Due to Other Governments		
252	Deferred Revenues		
	Other Current Liabilities		
	LONG--TERM LIABILITIES, JANUARY 1		
261 †	Bonds and Notes Payable		
266 †	Advances from Other Funds		
267 †	Lease--Purchase Agreements		
268 †	Installment Purchase Contracts		
269	Other Long--Term Liabilities		
	Total Liabilities, January 1		\$
281-84	LESS: CONTRIBUTIONS, JANUARY 1		\$
287	LESS: RETAINED EARNINGS RESERVED FOR DEBT RELATED MATTERS, JANUARY 1		\$
289 †	UNRESERVED RETAINED EARNINGS, JANUARY 1 (Assets less Liabilities less Contributions less Reserves)		\$ 19,589

Acc't No.	Classification		Total
	REVENUES AND OTHER FINANCING SOURCES	Omit Cents	Omit Cents
341.00	Interest, Rents, and Royalties--Interest Earnings	\$ 1,260	
342.00	--Rents and Royalties		
351-53	Intergovernmental Revenue--Federal		
354-56	--State	14,749	
357-59	--Local Government Unit	576	
364.10	Charges for Services--Charges for Sanitation-Sewerage Charges	290,637	
383.00	Special Assessments (specify)		
	Other Revenues (list)		
	Other Revenues (list)		
390.00	Other Financing Sources		
391.00	Proceeds of General Fixed Asset Dispositions		
392.00	Interfund Operating Transfers	20,700	
393.00	Proceeds of General Long--Term Debt		
395.00	Refunds of Prior Year Expenditures (not otherwise credited)	37,305	
	TOTAL REVENUES AND OTHER FINANCING SOURCES		\$ 365,227
	TOTAL AVAILABLE (Unreserved Retained Earnings plus Total Revenues and Other Financing Sources) (Should equal Total Expended and Unexpended)		\$ 384,816
	EXPENSES AND OTHER FINANCING USES		
	Public Works and Public Enterprises--Wastewater Collection and Disposal		
429.10	Personal Services	\$ 93,237	
429.20	Other Operating Expenses	119,202	
429.60	Capital Construction (where not debited to an Asset account)*	16,830	
429.70	Capital Purchases (where not debited to an Asset account)*		
429.80	Depreciation Expense (where fund is on an accrual basis)*		
429.00	Total Public Works--Sanitation--Wastewater Collection and Disposal		\$ 229,269
	Debt Service		
471.00	Debt Principal (where paid directly from Sewer Fund)	\$	
472.00	Debt Interest (where paid directly from Sewer Fund)		
475.00	Fiscal Agent's Fees		
470.00	Total Debt Service		\$
	Miscellaneous Expenses		
481.00	Intergovernmental Expenses	\$	
482.00	Judgments and Losses		
483.00	Retirement Pay and Pension Fund Contributions		
484.00	Workers Compensation Contributions		
485.00	Unemployment Compensation Contributions		
486.00	Other Insurance Premiums		
487.00	Other Employee Benefits		
480.00	Total Miscellaneous Expenses		\$
	Other Expenses (list) Authority Rental		\$ 56,000
	Other Expenses (list)		\$
	Other Financing Uses		
491.00	Refunds of Prior Year Revenues (not otherwise debited)	\$	
492.00	Interfund Operating Transfers	20,700	
490.00	Total Other Financing Uses		\$ 20,700
	TOTAL EXPENSES AND OTHER FINANCING USES		\$ 305,969

*If on accrual basis, please furnish Statement of Changes in Financial Position

Acc't No.	Classification		Total
	CURRENT ASSETS, ETC., DECEMBER 31	Omit Cents	Omit Cents
100 †	Cash (Checking, Savings, & Petty Cash Accounts, CDs, etc.)	\$ 78,847	
120 †	Investments		
	Receivables		
145	Accounts Receivable		
121-25	Special Assessments Receivable		
136&39	Accrued Interest Receivable		
130	Due from Other Funds		
135	Due from Other Governments		
133	Advances to Other Funds		
150	Inventory of Materials and Supplies		
155	Prepaid Expenses		
	Other Current Assets		
	FIXED ASSETS, DECEMBER 31		
161	Land		
162	Buildings		
163	Improvements other than Buildings		
164	Machinery and Equipment		
165	Construction in Progress		
†	Total Assets, December 31		\$ 78,847
	LESS: LIABILITIES, DECEMBER 31		
200	Payables		
200.10	Vouchers Payable	\$	
200.20	Accounts Payable		
200.30	Judgments Payable		
200.60	Contracts Payable		
201	Accrued Wages Payable		
210	Payroll Taxes and Other Payroll Withholdings Payable		
230	Due to Other Funds		
235	Due to Other Governments		
252	Deferred Revenues		
	Other Current Liabilities		
	LONG--TERM LIABILITIES, DECEMBER 31		
261	Bonds and Notes Payable		
266	Advances from Other Funds		
267	Lease--Purchase Agreements		
268	Installment Purchase Contracts		
269	Other Long--Term Liabilities		
	Total Liabilities, December 31		\$
281-84	LESS: CONTRIBUTIONS, DECEMBER 31		\$
287	LESS: RETAINED EARNINGS RESERVED FOR DEBT RELATED MATTERS, DECEMBER 31		\$
289 †	UNRESERVED RETAINED EARNINGS, DECEMBER 31 (Assets less Liabilities less Contributions less Reserves)		\$ 78,847
	TOTAL EXPENDED AND UNEXPENDED (Total Expenses and Other Financing Uses plus Unreserved Retained Earnings) (Should equal Total Available)		\$384,816

Acc't No.	Classification	Total
	CURRENT ASSETS, ETC., JANUARY 1	Omit Cents
100 †	Cash (Checking, Savings, & Petty Cash Accounts, CDs, etc.)	\$
120 †	Investments	
	Receivables	
145	Accounts Receivable	
121-25	Special Assessments Receivable	
136&39	Accrued Interest Receivable	
130	Due from Other Funds	
135	Due from Other Governments	
133	Advances to Other Funds	
150	Inventory of Materials and Supplies	
155	Prepaid Expenses	
	Other Current Assets	
	FIXED ASSETS, JANUARY 1	
161	Land	
162	Buildings	
163	Improvements other than Buildings	
164	Machinery and Equipment	
165	Construction in Progress	
†	Total Assets, January 1	\$
	LESS: LIABILITIES, JANUARY 1	
200	Payables	
200.10	Vouchers Payable	\$
200.20	Accounts Payable	
200.30	Judgments Payable	
200.60	Contracts Payable	
201	Accrued Wages Payable	
210	Payroll Taxes and Other Payroll Withholdings Payable	
230	Due to Other Funds	
235	Due to Other Governments	
252	Deferred Revenues	
	Other Current Liabilities	
	LONG--TERM LIABILITIES, JANUARY 1	
261	Bonds and Notes Payable	
266	Advances from Other Funds	
267	Lease--Purchase Agreements	
268	Installment Purchase Contracts	
269	Other Long--Term Liabilities	
	Total Liabilities, January 1	\$
281-84	LESS: CONTRIBUTIONS, JANUARY 1	\$
287	LESS: RETAINED EARNINGS RESERVED FOR DEBT RELATED MATTERS, JANUARY 1	\$
289 †	UNRESERVED RETAINED EARNINGS, JANUARY 1 (Assets less Liabilities less Contributions less Reserves)	\$

Acc't No.		50. Firemen's Relief Fund	90. Payroll- Fund Doherty Coal Fund
		Omit Cents	Omit Cents
	ASSETS, JANUARY 1		
100†	Cash (Checking, Savings, & Petty Cash Accounts)		\$ 1,064
120†	Investments		
	LESS: LIABILITIES, JANUARY 1		
201	Payroll Payable		
210	Payroll Taxes and Other Payroll Withholdings		
279†	UNRESERVED FUND BALANCE, JANUARY 1		\$ 1,064
	RECEIPTS DURING FISCAL YEAR		
	Foreign Fire Insurance Tax	\$ 20,662	
	Personal Services Expenditures from Other Funds		\$
	Other Receipts		662
	TOTAL RECEIPTS	\$	\$ 662
	TOTAL AVAILABLE	\$ 20,662	\$ 1,726
	DISBURSEMENTS DURING FISCAL YEAR		
	Volunteer Firemen's Relief Associations	\$ 20,662	
	Firefighters Pension Funds		
	Net Payroll		\$
	Federal Income Tax Withholdings		
	Social Security (FICA) Contributions		
	Earned Income Tax Withholdings		
	Hospitalization Insurance Premiums		
	Municipal Pension Fund Contributions		
	Police Pension Fund Contributions		
	Firefighters Pension Fund Contributions		
	State Income Tax Withholdings		
	Union Dues		
	Other Withholdings		
	Other Disbursements		1,000
	TOTAL DISBURSEMENTS	\$ 20,662	\$ 1,000
	ASSETS, DECEMBER 31		
100†	Cash (Checking, Savings, Petty Cash Accounts)		\$ 726
120†	Investments		
	LESS: LIABILITIES, DECEMBER 31		
201	Payroll Payable		
210	Payroll Taxes and Other Payroll Withholdings		
279†	UNRESERVED FUND BALANCE, December 31		\$ 726
	TOTAL DISBURSED AND REMAINING	\$ 20,662	\$ 1,726

Schedule B-2

CASH AND INVESTMENT ASSETS AT END OF FISCAL YEAR

Report below amounts of cash on hand and on deposit, and investments (at par value) held in Debt Service Funds, Capital Projects Funds, Pension Trust Funds, and all other funds.

Type of Asset	Amount at End of Fiscal Year--Omit Cents				
	Debt Service Funds	Capital Projects Funds	Pension Trust Funds	All Other Funds	Total All Funds
1. Cash and deposits--Cash on hand and demand and time or savings deposits.	\$	\$	\$	\$ 182,003	\$ 182,003
2. Federal securities--Obligations of U. S. Treasury (including short-term notes) and Federal Financing Bank.					
3. Federal agency securities--Obligations of government owned agencies comprising CCC, Export--Import Bank, FHA, GNMA, Postal Service, and TVA.					
4. State and local government securities					
5. Other securities--Bonds, notes, mortgages, etc., not included in the foregoing classes. Include the following privately financed former Federal agencies: FHLB, FLB, FNMA, banks for COOPERATIVES, AND Federal intermediate credit banks. Exclude accounts receivable, value of real property, and any other nonsecurity assets.					
TOTAL CASH AND INVESTMENT ASSETS	\$	\$	\$	\$ 182,003	\$ 182,003

STATEMENT OF TAXES LEVIED PURSUANT TO MUNICIPAL CODE

I. ASSESSED VALUATION

A. Real Estate Taxable (see below)	\$ 12,660,650
B. Occupations	\$ 350,625
C. Total taxable valuation	\$ 13,011,275
D. Value of Real Estate Exempt from Taxation	\$ 4,669,290
E. Rate of Assessment (per cent of true value)	35%

II. TAX RATE

A. General Purposes	30	mills
B. Debt Purposes	7	mills
C. All other Purposes	3	mills
D. Total tax rate	37	mills

III. CURRENT TAX LEVY

A. On Real Estate	\$.37
B. On Occupations	\$.25
C. Total levy	\$.62

IV. TAXES COLLECTED AND OUTSTANDING

A. TOTAL TAXES COLLECTED DURING 1987		Real Estate		Total		Occupations		Total	
a. Discount collections	\$ 368,108		\$ 5218						
b. Face collections	\$ 46,939		\$ 1161						
c. Penalty collections (including penalties and interest)	\$ 17,287		\$ 605						
d. Prior years not returned or liened	\$ 36,829		\$ 1219						
e. Returned and liened	\$ 469,163		\$ 8,203						

B. TOTAL TAXES OUTSTANDING AT END OF 1985

a. Delinquent	\$ 28,807		\$ 1671						
b. Prior years - not returned and liened	\$		\$						
c. Returned and liened	\$		\$ 28,807					\$ 1671	

V. REAL ESTATE - ASSESSED VALUATIONS

(Complete to the Extent that Information is Available)

A. Real Estate - Taxable		B. Real Estate - Nontaxable	
Residential	7,954,760	Government - Federal	50,370
Industrial	1,245,300	State	289,110
Commercial	3,407,510	Municipal	677,720
Mineral		School	1,935,700
Agricultural	53,080	Authority	343,890
Other		Non-Government - Churches	639,460
		Inst. of Learning	50,330
		Public Utilities	682,710
		Other	4,669,290
TOTAL Taxable	12,660,650	TOTAL Nontaxable	4,669,290

Fund No.	Fund	Transfers In Omit Cents \$	Transfers Out Omit Cents \$
01.	General Fund (to Debt Service Funds)(20.--29.)		
01.	General Fund (to All Other Funds)	20,700	20,700
02.	Street Lighting Tax Fund		
03.	Fire Protection Tax Fund		
04.	Other Special Revenue Fund--		
05.	Other Special Revenue Fund--		
06.	Water Fund		
07.	Electric Fund		
08.	Sewer Fund	20,700	20,700
09.	Other Enterprise Fund--		
10.	Special Assessment Bond Fund--		
11.	Special Assessment Bond Fund--		
12.	Special Assessment Bond Fund--		
13.	Special Assessment for Street Lighting Fund		
14.	Special Assessment for Fire Protection Fund		
15.	General Obligation Bond Fund--		
16.	General Obligation Bond Fund--		
17.	General Obligation Bond Fund--		
18.	Other Capital Projects Fund--		
19.	Other Capital Projects Fund--		
20.	Sinking Fund--		
21.	Sinking Fund--		
22.	Sinking Fund--		
23.	Other Debt Service Fund--		
24.	Other Debt Service Fund--		
25.	Other Debt Service Fund--		
26.	Other Debt Service Fund--		
27.	Other Debt Service Fund--		
28.	Other Debt Service Fund--		
29.	Other Debt Service Fund--		
30.	Capital Reserve Fund		
35.	State Liquid Fuels Highway Aid Fund		
40.	Revolving Fund		
50.	Firemen's Relief Fund		
55.	Firefighters Pension Trust Fund		
60.	Police Pension Trust Fund		
65.	Municipal (Non-uniformed) Pension Trust Fund		
85.	Federal Revenue Sharing Fund		
90.	Payroll Fund		
	Total	\$ 41,400	\$ 41,400
		Must equal Transfers Out	Must equal Transfers In

NOTE: Interfund Operating Transfers are recurring periodic transfers between funds made primarily for the purpose of shifting resources from one fund to another. Please read instructions for a more complete explanation.

COMPARATIVE FEDERAL GENERAL REVENUE SHARING ACTUAL USE REPORT

Expenditures made from Federal General Revenue Sharing money for any of the listed functions should be indicated on the appropriate lines below.

CURRENT EXPENDITURES includes Personal Services (.10--.19), Supplies (.20--.29), Other Services and Charges (.30--.49), and Contributions, Grants, and Subsidies (.50--.59). CAPITAL EXPENDITURES includes Capital Construction (.60--.69) and Capital Purchases (.70--.79). PLEASE OMIT CENTS.

Function or Purpose of Expenditure	Federal General Revenue Sharing Expenditures			
	Column A		Column B	
	Proposed (Budgeted)		Actually Expended	
	Current	Capital	Current	Capital
General Government	\$	\$	\$	\$
Public Safety--				
Police	28,000		1,323	
Fire				
Other Public Safety				
Corrections				
Health and Welfare--				
Health				
Hospitals				
Other Health and Welfare				
Public Works--				
Sanitation--Solid Waste				
--Weed Control				
--Wastewater				
Highways, Roads, and Streets				
Other Public Works and and Enterprises (Please list)				
Culture--Recreation--				
Parks and Recreation				
Shade Trees				
Libraries				
Other Culture--Recreation				
Conservation & Development				
Debt Service--				
Debt Principal				
Tax & Rev. Ant. Note Principal				
Debt Interest				
Tax & Rev. Ant. Note Interest				
Fiscal Agent's Fees				
Miscellaneous Expenditures (Please list)				
TOTAL FEDERAL GENERAL REVENUE SHARING EXPENDITURES	\$ 28,000	\$	\$ 1,323	\$

Purpose (List Each Issue or Loan)	Year of Issue	Original Amount of Issue	Outstanding January 1, 19 or Issued During Year	Principal Paid During Year	Outstanding December 31, 19
		Omit Cents	Omit Cents	Omit Cents	Omit Cents
GENERAL OBLIGATION BONDS AND NOTES		\$	\$	\$	\$
Electoral					
Non-electoral					
Capital Improvement 10yr.	1980	200,000	98,186	21,880	76,306
Recreation 5yr.	1982	30,000	6,000	6,000	-0-
Bond Anticipation Notes (§408)					
Small Borrowing for Capital Purposes (§409)					
Unfunded Debt (§509)					
TOTAL GENERAL OBLIGATION DEBT		\$ 230,000	\$ 104,186	\$ 27,880	\$ 76,306
REVENUE BONDS AND NOTES					
Electoral		\$	\$	\$	\$
Non-electoral					
TOTAL REVENUE DEBT		\$	\$	\$	\$
LEASE RENTAL DEBT					
TOTAL LEASE RENTAL DEBT		\$	\$	\$	\$
TOTAL DEBT		\$ 230,000	\$ 104,186	\$ 27,880	\$ 76,306
TAX AND REVENUE ANTICIPATION NOTES (§501)		\$	\$	\$	\$
TOTAL DEBT AND TAX AND REVENUE ANTICIPATION NOTES		\$ 230,000	\$ 104,186	\$ 27,880	\$ 76,306

NOTE: Sections 408, 409, 501, and 509 refer to the Local Government Unit Debt Act.

DEBT STATEMENT -- Summary of Debt

Schedule B-7

Purpose (List Each Issue or Loan)	Year of Issue	Gross Debt Outstanding December 31, 19 86	Total Credits Against Debt	Total Net Debt December 31, 1987
		Omit Cents	Omit Cents	Omit Cents
GENERAL OBLIGATION BONDS AND NOTES				
Electoral		\$	\$	\$
Non-electoral	1980	98,186	21,880	76,306
	1982	6,000	6,000	-- 0 --
Bond Anticipation Notes (§408)				
Small Borrowing for Capital Purposes (§409)				
Unfunded Debt (§509)				
TOTAL GENERAL OBLIGATION DEBT		\$104,186	\$ 27,880	\$ 76,306
REVENUE BONDS AND NOTES				
Electoral		\$	\$	\$
Non-electoral				
TOTAL REVENUE DEBT		\$	\$	\$
LEASE RENTAL DEBT				
TOTAL LEASE RENTAL DEBT		\$	\$	\$
TOTAL DEBT		\$	\$	\$
TAX AND REVENUE ANTICIPATION NOTES (§501)		\$	\$	\$
TOTAL DEBT AND TAX AND REVENUE ANTICIPATION NOTES		\$104,186	\$ 27,880	\$ 76,306

NOTE: Sections 408, 409, 501, and 509 refer to the Local Government Unit Debt Act.

DEBT STATEMENT—Calculation of Borrowing Base

Schedule B-7

	19 <u>85</u>	19 <u>86</u>	19 <u>87</u>	TOTAL
Total Revenues and Other Financing Sources—All moneys received by the local government unit in a fiscal year from whatever source derived	980,984	1,079,205	1,174,429	3,234,618
Deduct:				
(i) subsidies or reimbursements from the United States of America or from the Commonwealth of Pennsylvania measured by the cost of, or given or paid on account of, a particular project financed by debt;				
(ii) project revenues, rates, receipts, user charges, special assessments and special levies which are or will be pledged or budgeted for specific self-liquidating debt, or for payments under leases, guaranties, subsidy contracts or other forms of agreement which could constitute lease rental debt except that such payments are payable solely from such sources, but such portion thereof as may have been returned to or retained by the local government unit shall not be excluded;				
(iii) interest on moneys in sinking funds, reserves, and other funds, which interest is pledged or budgeted for the payment or security of outstanding debt, and interest on bond or note proceeds, if similarly pledged;	5	0	11	16
(iv) grants and gifts in aid of or measured by the construction or acquisition of specified projects; and	184,163	174,596	155,651	514,410
(v) proceeds from the disposition of capital assets, and other nonrecurring items including bond or note proceeds not considered income under generally accepted municipal accounting principles.	12,400	1	0	12,401
Subtotal Adjusted Revenues	784,416	904,608	1,018,767	
Total Adjusted Revenues for Three Years Ending December 31, 19 <u>87</u>				2,707,791
Borrowing Base = $\frac{\text{Total Adjusted Revenues for Three Years Ending December 31, 1987}}{3} = \frac{2,707,791}{3} =$				902,597

Schedule 611
 COMBINED BALANCE SHEET--ALL FUND TYPES AND ACCOUNT GROUPS

Acc't No.	Classification	Governmental Fund Types					
		General	Special Revenue	Debt Service	Capital Projects	Special Assessments	
	ASSETS AND OTHER DEBITS, DECEMBER 31						
	Current Assets	Omit Cents	Omit Cents	Omit Cents	Omit Cents	Omit Cents	Omit Cents
100&201	† Cash and Investments	\$ 74,590	\$ 27,840	\$	\$	\$	\$
	Receivables						
140-44	Taxes Receivable						
145	Accounts Receivable						
121-25	Special Assessments Receivable, including liens						
	Other Current Assets						
161-65	Fixed Assets						
	Other Debits						
181	Amounts Available in Debt Serv. Funds						
182	Amounts to be Provided for Retirement of General Long--Term Debt						
	† Total Assets and Other Debits	\$ 74,590	\$ 27,840	\$	\$	\$	\$
	LIABILITIES AND OTHER CREDITS, DECEMBER 31						
	Current Liabilities						
210	Payroll Taxes & Other Payroll With.	\$	\$	\$	\$	\$	\$
	Other Current Liabilities						
261-69	Long--Term Debt and Other Long Term Liabilities						
	† Total Liabilities	\$	\$	\$	\$	\$	\$
	FUND AND ACCOUNT GROUP EQUITY, DECEMBER 31						
281-84	Contributed Capital	\$	\$	\$	\$	\$	\$
290	Investment in General Fixed Assets						
271-79	† Fund Balance	74,590	27,840				
287-89	† Retained Earnings						
	† Total Fund and Account Group Equity	\$ 74,590	\$ 27,840	\$	\$	\$	\$
	† Total Liabilities and Other Credits and Fund and Account Group Equity	\$ 74,590	\$ 27,840	\$	\$	\$	\$

For definitions see Instructions and Schedules A.

Schedule C-1 COMBINED BALANCE SHEET--ALL FUND TYPES AND ACCOUNT GROUPS (continued)

Account No.	Classification	Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Total (Memorandum only)
		Enterprise	Internal Service		Trust and Agency	Gen. Fixed Assets	
	ASSETS AND OTHER DEBITS, DECEMBER 31						
	Current Assets						
100&20	† Cash and Investments	\$ 78,847	\$	\$ 726	\$	\$	\$ 182,003
	Receivables						
140-44	Taxes Receivable						
145	Accounts Receivable						
121-25	Special Assessments, including liens						
	Other Current Assets						
161-65	Fixed Assets						
	Other Debits						
181	Amounts Available in Debt Serv. Funds						
182	Amounts to be Provided for Retirement of General Long--Term Debt						
	† Total Assets and Other Debits	\$ 78,847	\$	\$ 726	\$	\$	\$ 182,003
	LIABILITIES AND OTHER CREDITS, DEC. 31						
	Current Liabilities						
210	Payroll Taxes & Other Payroll Withn.	\$	\$	\$	\$	\$	\$
	Other Current Liabilities						
261-69	Long--Term Debt and Other Liabilities						
	† Total Liabilities	\$	\$	\$	\$	\$	\$
	FUND AND ACCOUNT GROUP EQUITY, DEC. 31						
281-84	Contributed Capital						
290	† Investment in General Fixed Assets						
271-79	† Fund Balance			726			103,156
287-89	† Retained Earnings	78,847					78,847
	† Total Fund and Account Group Equity	\$ 78,847	\$	\$ 726	\$	\$	\$ 182,003
	† Total Liabilities and Other Credits and Fund and Account Group Equity	\$ 78,847	\$	\$ 726	\$	\$	\$ 182,003

For definitions see Instructions and Schedules A.

Schedule C-2

COMBINED STATEMENT OF REVENUES, EXPENDITURES OR EXPENSES, AND OTHER FINANCING SOURCES AND USES

Acc't No.	Classification	Governmental Fund Types						
		General	Special Revenue	Debt Service	Capital Projects	Special Assessments	Omit Cents	Omit Cents
	REVENUES AND OTHER FINANCING SOURCES							
300	Taxes	Omit Cents	Omit Cents	Omit Cents	Omit Cents	Omit Cents	Omit Cents	Omit Cents
		\$ 538,075	\$	\$	\$	\$	\$	\$
320	Licenses and Permits	10,953						
330	Fines and Forfeits	30,443						
340	Interest, Rents, and Royalties	7,828	2,359					
350	Intergovernmental Revenues	87,512	52,814					
360	Charges for Services	98,225						
380	Miscellaneous Revenues	18,336						
390	Other Financing Sources	95,700						
	Total Revenues and Other Financing Sources	\$ 887,072	\$ 55,173	\$	\$	\$	\$	\$
	EXPENDITURES OR EXPENSES AND OTHER FINANCING USES							
400	General Government	\$ 90,089	\$	\$	\$	\$	\$	\$
410	Public Safety	280,369	1,323					
420	Health and Welfare							
426	Public Works--Sanitation	4,444						
430	--Highways, Roads, and Streets	183,362	37,125					
440	--Other Public Works and Enterprises							
450	Culture--Recreation	44,259						
460	Conservation and Development	104,990						
470	Debt Service	110,486						
480	Miscellaneous Expenditures or Expenses	43,259						
490	Other Financing Uses	20,700						
	Total Expenditures or Expenses and Other Financing Uses	\$ 881,958	\$ 38,448	\$	\$	\$	\$	\$
	EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES OR EXPENSES AND OTHER FINANCING USES	\$ 5,114	\$ 16,725	\$	\$	\$	\$	\$

Schedule C-2
 COMBINED STATEMENT OF REVENUES, EXPENDITURES OR EXPENSES, AND OTHER FINANCING SOURCES AND USES (continued)

Acct No.	Classification	Proprietary Fund Types		Fiduciary Fund Types		Total (Memorandum only)
		Enterprise	Internal Service	Trust and Agency	Omit Cents	
	REVENUES AND OTHER FINANCING SOURCES	Omit Cents	Omit Cents	Omit Cents	Omit Cents	
300	Taxes	\$		\$	\$38,075	
320	Licenses and Permits				10,953	
330	Fines and Forfeits				30,443	
340	Interest, Rents, and Royalties	1,260			11,447	
350	Intergovernmental Revenues	15,325		20,662	176,313	
360	Charges for Services	290,637			388,862	
380	Miscellaneous Revenues	37,305		662	56,303	
390	Other Financing Sources	20,700			116,400	
	Total Revenues and Other Financing Sources	\$365,227	\$	\$21,324	\$1,328,796	
	EXPENDITURES OR EXPENSES AND OTHER FINANCING USES					
400	General Government	\$	\$	\$	\$90,089	
410	Public Safety				281,692	
420	Health and Welfare					
426	Public Works--Sanitation	229,269			233,713	
430	--Highways, Roads, and Streets				220,487	
440	--Other Public Works and Enterprises					
450	Culture--Recreation				44,259	
460	Conservation and Development				104,990	
470	Debt Service				110,486	
480	Miscellaneous Expenditures or Expenses	56,000		21,662	120,921	
490	Other Financing Uses	20,700			41,400	
	Total Expenditures or Expenses and Other Financing Uses	\$305,969	\$	\$21,662	\$1,248,037	
	EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES OR EXPENSES AND OTHER FINANCING USES	\$59,258	\$	\$(338)	\$80,759	

BOROUGH OF HONESDALE
SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
FOR THE YEAR ENDED DECEMBER 31, 1987

SCHEDULE B-8

FEDERAL GRANTOR PROGRAM TITLE	PASS THROUGH GRANTOR (IF ANY)	FEDERAL CFDA NUMBER	PASS THROUGH GRANT PERIOD FROM TO	AWARD AMOUNT	CONTRACT NUMBER	BEGIN-	CASH	ENDING
						NING CASH BALANCE	DISBURSE-MENTS	CASH BALANCE
<u>U.S. DEPT. OF HOUSING & URBAN DEVELOPMENT</u>								
Community Development Block Grants STATES PROGRAM	DCA	14.228	07/03/85-07/02/90	\$112,931	S-85-64	\$2,637	\$78,709	\$81,100
1) STATES PROGRAM	DCA	14.228	12/04/86-12/03/91	\$271,000	762-86-0472	N/A	N/A	N/A
Total U.S. DEPT. OF HOUSING & URBAN DEVELOPMENT								
						<u>\$383,931</u>		
<u>U.S. DEPT. OF THE TREASURY STATE & LOCAL GOVERNMENT FISCAL ASSISTANCE REVENUE SHARING PROGRAM --</u>								
		21.300	N/A	\$ 56,044	N/A	\$ 275	\$ 1,037	\$ 1,312
						\$ -0-		

TOTAL U.S. DEPT. OF THE TREASURY

1) This grant is being administered by the Wayne County Redevelopment Authority and will be included in the single audit of that governmental unit as established by a cooperation agreement dated February 9, 1987.

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