

AGREEMENT

THIS AGREEMENT, is made the 27th day of October, 2025, between

THE DOWNTOWN REVITALIZATION, INC. d/b/a GREATER HONESDALE PARTNERSHIP, (hereafter "GHP"), a Pennsylvania Not for Profit Corporation with offices in Honesdale, Wayne County, Pennsylvania and

HONESDALE BOROUGH COUNCIL, (hereafter "HBC"), the governing body for the Borough of Honesdale, Wayne County, Pennsylvania;

WHEREAS, GHP desires to contribute to the commercial and non-commercial well-being of the Borough of Honesdale; and

WHEREAS, the Commonwealth of Pennsylvania, through its Department of Community and Economic Development (hereafter DCED) has initiated a program entitled the Main Street Matters Designation Program (MSMDP) which program is intended to provide funds to enhance, among other aspects, the commercial well-being of communities such as Honesdale Borough; and

WHEREAS, GHP and Borough desire to cooperate with one another in seeking funding from the MSMDP Program and implementation of those programs with Greater Honesdale Partnership as applicant; and

WHEREAS, GHP has been authorized by its Board of Directors by action taken April 21, 2025 to enter into this Agreement upon the following terms and under the authority of the Executive Director of GHP; and

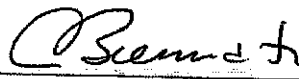
WHEREAS, the parties hereto desire to set forth the commitment to an agreement with one another in this regard;

WHEREAS, the parties agree to work the following Revitalization goals:
Preserve and strengthen existing retail, local government and business centers of communities; Improve the quality of life in the community by making the traditional downtown area a more attractive place to live and work; Act as a catalyst for small business development thereby increasing employment and tax revenues in downtown locations; Assist local governments and small businesses in development of relevant, state of the art technology to provide cost effective solutions for business and community development opportunities; Develop and maintain continuous contact with Main Street businesses regarding opportunities and solutions for impediments to business growth; Utilize a well thought out planning process, ensuring bricks and mortar projects funded with public funds are making a meaningful difference in the downtown economy; Ensure the importance of reinvestment in traditional downtowns is considered in the overall economic development strategy at all levels of the private and public sectors.

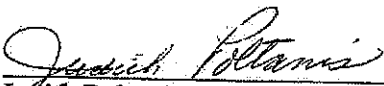
10. The Borough agrees that it will extend to the GHP operation budget a donation of \$15,000.00 for use in administrative expenses to but not limited to the duration of the MSMDP status of April 30, 2030. This is considered a material and constituent term to this agreement.
11. Upon receipt of the funds from DCED, Borough and GHP will meet to determine an expeditious and mutually beneficial process for distributing funds received by Borough pursuant to the MSMDP Program.
12. Any privileged and/or confidential information gathered from one body by the other during any facet of this program shall remain confidential unless both parties mutually agree upon a public release of information.

Said **RESOLUTION** having been approved and adopted by a vote of 7 to 0 by the Honesdale Borough Council this 27th day of October, 2025.

HONESDALE BOROUGH COUNCIL


James Brennen, President

ATTEST:


Judith Poltanis, Secretary

Greater Honesdale Partnership


Paul Meagher Jr, President

ATTEST:


Olivia Santo, Secretary